

Agenda

EuropeanIssuers Capital Markets Webinar Series: SRDII: Its impacts on corporate actions and solutions for an EU harmonised definition



EuropeanIssuers Capital Markets Webinar Series

SRDII: Its impacts on corporate actions and solutions for an EU harmonised definition

03 November 2020

11.00 – 12.00

Agenda

Significant progress has been achieved through the Shareholder's Rights Directive II (SRD II) and its implementing regulation when it comes to exercising shareholder rights and processing corporate actions cross-border. However, there are still two outstanding issues. First, a thorough assessment of the impact of SRD II rules on corporate actions processes is pending. Second is the harmonisation of shareholder definition. The second problem was put forward also during the Capital Markets Union High-Level Forum (CMU HLF), and it arises due to the reliance of the SRD II on the Member States' definition of the 'shareholder'. This webinar will discuss whether the 'shareholder' definition leads to significant difficulties for intermediaries and issuers in the process of identification, as well as for shareholders to exercise their rights, especially in a cross-border context, and will explore possible solutions in reaching an EU harmonised definition considering that in most Member States the notion is already based on the end-investor concept.

11.00 – 11.05 Opening remarks by the moderator

Pierre Marsal, *Chair of the Securities Law & Markets' Infrastructure Working Group of EuropeanIssuers*

11.05 – 11.45 Panel discussion

Katalin Koós-Hutás, *Policy Officer, DG JUST, European Commission*

Michael Collier, *Director, Deutsche Bank*

Dr Markus Kaum, *Attorney, Mariacher Rechtsanwälte*

Juan Manuel Vazquez Garcia Reynoso, *Senior Legal Advisor, Emisores Españoles*

11.45– 12.00 Q&A

This webinar session is partnered by  Nasdaq.